

## INFORMATION DISCLOSURE PT CHANDRA ASRI PACIFIC TBK

This Information Disclosure is prepared in order to fulfill the requirements of Regulation of the Financial Services Authority of the Republic of Indonesia No. 17/POJK.04/2020 Regarding Material Transactions and Change of Business Activities (“**POJK 42/2020**”).



**PT Chandra Asri Pacific Tbk  
(the “Company”)**

**Line of Business:**  
Petrochemical

**Head Office:**  
Wisma Barito Pacific Tower A, 7th Floor  
Jl. Letjen S. Parman Kav. 62-63, Jakarta 11410  
Telephone: (021) 530 7950  
Faximile: (021) 530 8930  
E-mail: [corporatesecretary@capcx.com](mailto:corporatesecretary@capcx.com)  
Website: <http://www.chandra-asri.com>

The information as stated in this Information Disclosure is important and needs to be taken into account by shareholders to make decisions regarding the Company's plans to carry out additional business activities.

If you have difficulty understanding the information as stated in this Information Disclosure or hesitate in making a decision, you are advised to consult with a securities broker, investment manager, legal advisor, public accountant or other professional advisor.

The Company's Board of Commissioners and Board of Directors, jointly and severally, are fully responsible for the truth and completeness of the information as disclosed in this Information Disclosure, and after conducting careful research, confirm that there are no material important facts that have not been disclosed or omitted in this Information Disclosure, thereby causing the information provided in this Information Disclosure to be incorrect and/or misleading.

*This Information Disclosure is published in Jakarta on 1 April 2024*

## I. BACKGROUND

This Information Disclosure is conveyed to the shareholders of the Company in relation with the Company's plan to add a business activity of making Bag Film Roll/ Film Roll Packaging, which is covered in KBLI 22220 (plastic goods for packaging industry), as a supporting business activity of the Company ("**Business Activity Adding Plan**"). Based on the provisions of Article 22 paragraph (1) letters (a) and (b) POJK 17/2020, the Company shall initially obtain the Company's shareholders approval and use an appraiser to conduct a feasibility study on this Business Activity Adding Plan. In connection with the fulfilment of the above provisions of POJK 17/2020, the Company has appointed Public Appraisal Services Office of Ruky, Safrudin dan Rekan ("**KJPP RSR**") to conduct a feasibility study on this Business Activity Adding Plan. In addition, the Company plans to obtain the Company's shareholders approval at the Company's Annual General Meeting of Shareholders which will be held on Wednesday, 8 May 2024 ("**AGMS**").

Furthermore, in accordance with the provision of Article 22 paragraph (1) letter (c) POJK 17/2020, the Company is also required to announce Information Disclosure regarding the Business Activity Adding Plan when the Company carries out the AGMS Announcement in order to provide complete information and description to the Company's shareholders regarding the Business Activity Adding Plan.

## BRIEF DISCRPTION OF THE COMPANY

### a. Brief History

The Company was founded under the name PT Tripolyta Indonesia ("**TPI**"), domiciled in West Jakarta, established based on Deed of Establishment No. 40 dated 2 November 1984 made before Ridwan Suselo, Notary in Jakarta, with the status as a Domestic Investment Company based on Law No. 6 of 1968 concerning Domestic Investment as revoked by Law No. 25 of 2007 concerning Capital Investment. TPI's Deed of Establishment has been revised by the Deed of Entry and Resignation of the Company's Founders and Amendment to Articles of Association No. 117 dated 7 November 1987 made before John Leonard Waworuntu, Notary in Jakarta, which has been ratified by the Minister of Justice of the Republic of Indonesia, as amended from time to time and hereinafter referred to as the Minister of Law and Human Rights of the Republic of Indonesia ("**Menkumham**") in accordance with Decree No. C2.1786.HT.01.01-Th'.88 dated 29 February 1988, recorded in the register book at the West Jakarta District Court Office on 30 June 1988 under No. 639/1988 and No. 640/1988, and announced in the State Gazette of the Republic of Indonesia No. 63 dated 5 August 1988, Supplement No. 779.

The Company is the surviving company in the merger process between the Company and PT Chandra Asri based on Merger Deed No. 15 dated 9 November 2010, made in the presence of Dr. Amrul Partomuan Pohan, S.H, LL.M., Notary in Jakarta, where the merger became effective on 1 January 2011. On 15 November 2019, the Company's shareholders through the Extraordinary General Meeting of Shareholders ("**EGMS**") and shareholders of PT Petrokimia Butadiene Indonesia ("**PBI**") through a Circular Decision

in Lieu of General Meeting of Shareholders No. 004/LGL PBI/SH RES/XI/2019, has approved the merger plan between the Company and PBI where the Company becomes the surviving company of the merger ("**PBI Merger**"). In connection with PBI Merger, the Company and PBI have also signed a merger deed as stated in Merger Deed No. 76 dated 15 November 2019, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, which was notified to the Menkumham as stated in the Company Merger Notification Acceptance Letter No. AHU-AH.01.10-0010288 dated 22 November 2019 and has been registered in the Company Register at the Ministry of Law and Human Rights of the Republic of Indonesia ("**Kemenkumham**") under No. AHU-0025871.AH.01.02.Year 2019 dated 22 November 2019. The merger became effective on 1 January 2020.

Furthermore, on 7 December 2020, the Company's shareholders through the EGMS and the shareholders of PT Styrindo Mono Indonesia ("**SMI**") through Circular Decision in Lieu of General Meeting of Shareholders No. 004/LGL SMI/SH RES/XII/2020, has approved the merger plan between the Company and SMI where the Company becomes the surviving company of the merger. In connection with SMI Merger, the Company and SMI have also signed a merger deed as stated in Merger Deed No. 48 dated 7 December 2020, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, which was notified to Menkumham as stated in the Company Merger Notification Acceptance Letter No. AHU-AH.01.10-0012537 dated 11 December 2020 and has been registered in the Company Register at Kemenkumham under No. AHU-0082566.AH.01.02.TAHUN 2020 dated 11 December 2020. The merger has become effective on 1 January 2021.

The latest amendment to the Company's articles of association is as contained in the Deed of Statement of Meeting Resolutions on Amendments to the Articles of Association No. 297 dated 29 December 2023, made before Nabila Mazaya Putri, S.H., M.Kn., Substitute Notary of Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has obtained the approval of Menkumham based on Decree No. AHU-0000277.AH.01.02.TAHUN 2024 dated 3 January 2024 and has been registered in the Company Register at Kemenkumham under No. AHU0000953.AH.01.11.TAHUN 2024 dated 3 January 2024 ("**Deed No. 297/2023**"). Based on Deed No. 297/2023, the Company's shareholders have approved the change to Article 1 paragraph (1) of the Company's Articles of Association regarding the Name and Place of Residence of the Company, therefore the name of Company has changed from PT Chandra Asri Petrochemical Tbk to PT Chandra Asri Pacific Tbk. In connection with the amendment to the Company's Articles of Association, the Company's shareholders have also agreed to restate all provisions of the Company's Articles of Association as stated in Deed No. 297/2023.

b. Business Activities

Based on Article 3 of the Company's Articles of Association, the Company's aims and objectives are to operate in the processing industry, wholesale trade and management consulting activities. To achieve these aims and objectives, the Company can carry out business activities, including the following:

- A. The main business activities carried out to realize the main business are as follows:
- i. carrying out basic organic chemical industries sourced from petroleum, natural gas and coal;

- ii. carrying out business in making artificial resin and plastic raw materials (pure plastic ore);
- iii. carry out wholesale trade in solid, liquid and gas fuels and related products;
- iv. carrying out wholesale trade in basic chemical materials and goods;
- v. carries out wholesale trade in rubber and plastics in basic forms; and
- vi. carry out other management consulting activities.

B. Supporting business activities that support the main business activities above are as follows:

- i. organize transportation via motorized transportation for general goods and special goods as well as transportation via pipelines to ensure the continuity of delivery of industrial products to consumers;
- ii. carrying out activities of loading and unloading goods as well as loading and unloading ships;
- iii. self-owned or rented real estate, which includes businesses to provide services to other parties who utilize assets owned by the Company in the industrial sector, including land rental services, maintenance services and other services related to the petrochemical industry;
- iv. carry out warehousing and temporary goods storage activities related to petrochemical industry production before the goods are sent to their final destination for commercial purposes;
- v. carrying out rental and leasing activities without option rights for processing industry machines and equipment; and
- vi. other business activities in the petrochemical industry that support the Company's main business activities in accordance with applicable laws and regulations.

c. The Company's Management

The latest composition of the Company's Board of Commissioners and Board of Directors is as follows:

Board of Commissioners

President Commissioner*	: Djoko Suyanto
Vice President Commissioner*	: Tan Ek Kia
Commissioner*	: Ho Hon Cheong
Commissioner	: Agus Salim Pangestu
Commissioner	: Lim Chong Thian
Commissioner	: Thammasak Sethaudom
Commissioner	: Tanawong Areeratchakul
Commissioner	: Sakchai Patiparnpreechavud
Commissioner	: Chatri Eamsobhana
Commissioner	: Bandhit Thamprajamchit
Commissioner	: Santi Wasanasiri
Commissioner *	: Surong Bulakul
Commissioner*	: Erry Riyana Hardjapamekas
Commissioner	: Rudy Suparman
Commissioner	: Diana Arsiyanti

\*) Also acting as Independent Commissioner

#### Board of Director

President Director	: Erwin Ciputra
Vice President Director	: Pholavit Thiebattama
Vice President Director	: Baritono Prajogo Pangestu
Director	: Andre Khor Kah Hin
Director	: Prapote Stianpapong
Director	: Fransiskus Ruly Aryawan
Director	: Suryandi
Director	: Sarayuth Vorapruekjaru
Director	: Petch Niyomsen
Director	: Anawat Chansaksoong
Director	: Suwit Wiwattanawanich
Director	: Phuping Taweearp
Director	: Boedijono Hadipoespito
Director	: Edi Riva'i
Director	: Raymond Budhin

#### d. Capital Structure and Shareholding Composition

Capital structure and shareholding composition of the Company on the date of this Information Disclosure is issued are as follows:

Authorized Capital	: Rp.12.264.785.664.000
Issued Capital	: Rp.4.325.577.254.600
Paid Up Capital	: Rp.4.325.577.254.600

The Company's authorized capital is divided into 86.511.545.092 shares, each with par value of Rp.50 per share.

Meanwhile, the latest composition of the Company's share ownership pursuant to Shareholder Register as of 29 February 2024 is as follows:

No.	NAME OF SHAREHOLDER	NOMINAL AMOUNT (Rp)	SHARE AMOUNT	%
1.	PT Barito Pacific Tbk	1.497.883.520.000	29.957.670.400	34,63
2.	SCG Chemicals Company Limited	1.322.330.946.200	26.446.618.924	30,57
3.	Prajogo Pangestu	336.590.108.200	5.235.679.764	6,05
4.	PT Top Investment Indonesia	648.836.588.000	12.976.731.760	15,00
5.	Public	519.936.092.200	74.616.700.848	13,75
Total		<b>4.325.577.254.600</b>	<b>86.511.545.092</b>	<b>100,00</b>

### **SUMMARY OF FEASIBILITY STUDY REPORT BUSINESS ACTIVITY ADDING PLAN**

The Company has appointed an Independent Appraiser, namely the Public Appraisal Services Office (KJPP) Ruky, Safrudin & Partners ("**RSR**" or the "**Appraiser**") based on approval of Offering Letter No. RSR/JS/P-B/FS/160124.1 dated 16 January 2024, which has been signed

by the Company's management on 2 February 2024, to provide an opinion regarding the feasibility of the New KBLI Adding Plan (KBLI 22220).

### **Appraiser Qualifications**

Decree of the Minister of Finance of the Republic of Indonesia No. 934/KM.1/2008 dated 31 December 2008 issued an Appraiser License in the name of **Henty Lukman, SE, MM, MAPPI (Cert)** as an appraiser in the Business Appraisal Services Sector with the qualification of Business Appraiser (B), with No. Appraiser License: No. B-1.08.00070. The Appraiser has the Minister of Finance Register (RMK) No. RMK-2017.00067, registered as a capital market supporting profession at the *Otoritas Jasa Keuangan* ("**OJK**") in accordance with Capital Market Supporting Professional Registration Certificate No. STTD.PB-25/PJ-1/PM.02/2023, registered in the Non-Bank Financial Industry (*Industri Keuangan Non-Bank/IKNB*) with STTD IKNB No. 043/NB.122/STTD-P/2017, and actively participate in the required continuing professional development (CPD) training. The Appraiser has the competence to prepare a feasibility study.

The following is a summary of the Feasibility Study Report of the Business Activity Adding Plan No. 00002/2.0095-05/BS/04/0070/1/III/2024, dated 28 March 2024.

### **Aims and Objectives of the Feasibility Study for New KBLI Addition**

The purpose of the feasibility study to be conducted is to provide an opinion on the feasibility of the Company's business activities addition in connection with the New KBLI Adding Plan, not for other forms of planned transactions, and is not intended for tax, buying and selling, banking and other purposes. This feasibility study report will be submitted to OJK.

The purpose of this report is to conduct a feasibility study on the New KBLI Adding Plan for OJK purposes.

### **Feasibility Study Object of New KBLI Addition**

The object of the assignment is the New KBLI Adding Plan, namely KBLI 22220, with an assessment date of 31 December 2023.

### **Valuation Premise**

We conducted a Feasibility Study on New KBLI Addition to the Company, with the assessment premise that this new KBLI business activity is a sustainable business activity or "going concern".

### **Assessment Date**

This assignment is carried out as of 31 December 2023, the parameters and financial reports used in the analysis are based on data as of 31 December 2023.

## **Assessment Standards Used**

This assignment was carried out in compliance with the provisions in POJK Number 35/POJK.04/2020 dated 25 May 2020 concerning Assessment and Presentation of Business Assessment Reports in the Capital Market, OJK Circular Letter No. 17/SEOJK.04/2020 dated 9 August 2020 concerning Guidelines for Valuation and Presentation of Business Valuation Reports in the Capital Market, Indonesian Valuation Standards (SPI) Edition VII-2018 SPI 350 prepared by the Indonesian Appraisal Professional Society (MAPPI) taking into account the Appraiser Code of Ethics Indonesia (KEPI).

## **Assumptions and Limiting Conditions**

### Assumption

This feasibility study report is a non-disclaimer opinion, we have reviewed the documents used in the feasibility study process, the data and information obtained comes from the Company's management and from reliable sources.

This feasibility study was prepared using financial projections provided by the Company's management whose assumptions we have adjusted, so that they better reflect the reasonableness of the financial projections and their ability to achieve them.

We are responsible for carrying out the feasibility study and in our opinion the adjusted financial projections are reasonable, but we are not responsible for their achievement.

We are responsible for the opinions generated in the context of the Feasibility Study assignment. We have obtained information on the legal status of the Appraisal Object from the Assignor.

### Limiting Conditions

This Feasibility Study was prepared based on the principles of information and data integrity. In preparing this Feasibility Study, we based and based on information and data provided by the Company's management, which based on the essence of fairness is correct, complete, reliable and not misleading.

We do not carry out audits or detailed due diligence on explanations or data provided by the Company's management, both verbally and in writing, and therefore we cannot provide guarantees or be responsible for the correctness and completeness of such information or explanation.

Our assignment is not carried out for the purpose of disclosing internal control weaknesses, errors or fraud in financial statements, any form of tax implications or legal violations.

The denomination of this Feasibility Study is expressed in United States Dollars (USD) which is based on the understanding that the Company's Consolidated Financial Statements are presented in United States Dollars (USD). Review, calculations and analysis are based on data and information provided by the Company's management as stated in Data and Information Sources.

Any changes to the data mentioned above could materially affect the results of our Feasibility Study. Therefore, we cannot accept responsibility for possible differences in conclusions due to changes in the data.

The Feasibility Study was prepared by considering market and economic conditions, general business and financial conditions, as well as government regulations on the date this Assessment was issued.

This Feasibility Study is only carried out on the Assignment Objectives as described above.

We consider that since the date of publication of the Feasibility Study Report there have been no changes that have a material effect on the assumptions used in the Feasibility Study Report.

We hereby declare that our assignment does not include analyzing transactions outside the Feasibility Study Objectives that may be available to the Company and the impact of these transactions on the Assignment Objectives, and is also not an analysis of the most likely and optimal use of the Assignment Objectives. The assignment to prepare this Feasibility Study Report is not and cannot be considered in any respect as a review or audit or performance of certain procedures on financial information.

We would like to emphasize that the results of our analysis and review are specifically limited to the commercial and financial aspects of transactions, we did not conduct research on the validity of the New KBLI Adding Plan from a legal perspective and the implications of the tax aspects of the New KBLI Adding Plan, because this is outside the scope of our assignment.

### **Approach and Methodology**

The approach and methodology for conducting a Feasibility Study for New KBLI Addition is to carry out an analysis of:

- Market Feasibility, including:
  - a. Market conditions, such as market share, sustainability, market potential, targets and potential market value
  - b. Business competitors
  - c. Marketing strategy
- Technical Feasibility, including:
  - a. Capacity
  - b. Availability and quality of resources, including raw materials, workers, and professional expertise
  - c. Production process
- Business Pattern Feasibility, including:
  - a. Competitive advantage due to the uniqueness of business patterns
  - b. Competitors' ability to imitate the product
  - c. Ability to create value
- Management Model Feasibility, including:
  - a. Labor availability
  - b. Intellectual property management
  - c. Risk management
  - d. Management capacity and capabilities



- e. Suitability of organizational structure and management
- Financial Feasibility, including:
  - a. Establishment costs (start up costs)
  - b. Working capital
  - c. Sources of financing
  - d. Operating costs
  - e. Cost of raw materials
  - f. Financial report projections
  - g. Break-even analysis (break even analysis)
  - h. Profitability analysis (overall profitability)
  - i. Investment return rate (overall return on investment)

### **Feasibility Analysis Results for New KBLI Addition**

The following are the results of the feasibility analysis for new KBLI addition:

#### **1. Market Feasibility:**

The market share for BFR products that the Company will produce is companies operating in the petrochemical industry, oleochemical industry, and food and beverage industry.

- Petrochemical Industry  
The main product of the petrochemical industry is petrochemicals, which are materials or products produced from oil and natural gas. Petrochemical products are divided into plastics, synthetic fibers and synthetic rubber. Other forms of petrochemical products are pesticides, detergents, solvents, fertilizers, medicines and vitamins.
- Oleochemical Industry  
The oleochemical industry is an industry that utilizes raw materials from oil or fat to produce chemical products such as fatty acids, fatty alcohols, fatty methyl esters, fatty amines and glycerol.
- Food and Beverage Industry  
This industry includes all companies involved in converting raw agricultural goods into consumer food products. The overall food and beverage industry supply chain includes food processing, packaging, and distribution. This industry includes fresh food, packaged food, and drinks, both alcoholic and non-alcoholic.

The total demand for BFR products in the three industries above is quite high, and is expected to continue to increase, in line with the development of these three industries which is expected to continue in the years to come. Referring to the development of the plastic packaging industry market in Indonesia in general, the market share of BFR products, as well as the existence of good marketing planning and strategies, it can be concluded that BFR products have quite bright prospects in the future.

Based on the evaluation of the market aspect in the New KBLI Adding Plan through BFR production, it is concluded that this market aspect is feasible.

## 2. Technical Feasibility:

Technical feasibility is reviewed in terms of BFR production capacity, availability and quality of resources, including, among other things, production machines and technology to be used, technical specifications of finished goods, raw materials, auxiliary materials, suppliers, and production processes.

Based on the evaluation of the technical aspects in the New KBLI Adding Plan through BFR production, it was concluded that this technical aspect was feasible.

## 3. Business Pattern Feasibility:

The feasibility of the business pattern is reviewed from the Company's competitive advantage in producing BFR, the Company's ability to create added value in the New KBLI product, and the Company's ability to mitigate competitive risks, so that the Company is confident that this BFR product will be absorbed by the market.

Based on an evaluation of the business pattern aspects of the Company's management in the New KBLI Addition Plan, it is concluded that the business pattern aspects to be carried out by the Company are feasible.

## 4. Management Model Feasibility:

Based on an evaluation of aspects of the BFR product management model, where the BFR business unit has prepared workforce, organizational structure, experts, risk mitigation plans, and considered management capacity and capabilities, it was concluded that the addition of a new KBLI from the management model aspect is feasible.

## 5. Financial Feasibility:

Based on financial studies and analysis as well as other projections provided that all projected assumptions can be met, it is concluded that the addition of a new KBLI in the form of BFR production carried out by the Company is feasible to implement, with the results of the financial feasibility analysis as follows:

INTERNAL RATE OF RETURN, IRR	14,85%	> discount rate 6,28%	----> project layak
NET PRESENT VALUE, NPV ( USD.000 )	17.513	> 0	----> project layak
atau ( Rp.000 )	269.987.392		
PROFITABILITY INDEX, PI	1,71	> 1	----> project layak
PAYBACK PERIOD, PP	10 Tahun		9 Bulan
BEP Rata-Rata ( USD.000 )	2.180		
atau ( Rp.000 )	33.611.129		
BEP Rata-rata ( % rata-rata pendapatan )	9,75%		

### • Internal Rate of Return ("IRR")

IRR is a number that shows the internal rate of return of an investment. Investments can be categorized as feasible and profitable to carry out if the IRR is greater than the discount rate used.

The IRR for this new KBLI is **14.85%**, meaning **it is greater than the assumed discount rate** of 6.28%, meaning that the new KBLI business activities are feasible.

- **Net Present Value (“NPV”)**

**NPV** is the difference between the present value of a series of future receipts and expenditures (investments) made using a predetermined discount rate. An investment is said to be feasible if the difference between income and expenditure shows a positive figure.

The **NPV** for investment and operational implementation of the new KBLI is positive at **USD 17,513,000** or **Rp. 269,987,392,000**, or **greater than 0**, meaning that the new KBLI business activity is feasible to conduct.

- **Profitability Index (“P/I”)**

**P/I** is a number that shows the comparison between the present value of a series of future receipts and the expenditure (investment) made. A project is said to be feasible and profitable if the P/I is greater than 1.

The **P/I** analysis carried out on this new KBLI was **1.71** or **greater than 1**, meaning that the new KBLI business activities were feasible to implement.

- **Payback Period (“PP”)**

**PP** is a method that shows the time period required for returns on investments made by the Company. This method is carried out by calculating the time needed from when the investment is made until the amount of cash inflow equals the amount of cash outflow.

This new PP KBLI is **10 years 9 months**, which is a relatively short period for investment returns.

- **Break Even Point (“BEP”) or Break Even Analysis**

**BEP** or break-even analysis is an analysis to find out at what point the amount of income will be equal to the amount of expenses/costs, or in other words the Company is in a condition of neither profit nor loss.

The **BEP** shows a figure of an average of **USD 2,180,000** or **Rp. 33,611,129,000**, or **9.75%** of the average new KBLI income.

## **Conclusion of the Feasibility Study on the New KBLI Adding Plan**

Based on the study, feasibility analysis of market aspects, technical aspects, business pattern aspects, management model aspects, and financial aspects, provided that all projected assumptions can be met, it is concluded **that the addition of the new KBLI (KBLI 22220) through the production of BFR will be carried out by the Company is feasible to be implemented.**

## **Availability of Experts in Connection with New KBLI Adding Plan**

In the New KBLI Adding Plan, competent workers are required in their fields in relation to BFR production.

In 2024, the Company plans to use 27 workers for the new KBLI on line 1, while in 2027 it will add 4 workers to line 2, with the following details:

<b>Description</b>	<b>Number of Manpower (Persons)</b>
BFR Production Section Head	1
Production Section	22
Marketing Section	2
<i>Supporting Function</i>	2
<b>Sub Total</b>	<b>27</b>
<b>Addition in 2027</b>	
Production Section	4
<b>Total Manpower</b>	<b>31</b>

Meanwhile, regarding the availability of experts currently exists within the Company, because the New KBLI Adding Plan is still relevant to the business activities that have been carried out by the Company, therefore the existing experts can support the New KBLI Adding Plan.

### **Availability of Business Places**

The BFR factory location will be in the same area as the Company's current factory location, namely at Jalan Raya Anyer Km. 123, Gunung Sugih Village, Ciwandan District, Cilegon District, Banten. For the BFR factory building, the Company's current factory building will be used, there will be no additions or investment in new buildings.

### **Considerations and Reasons for Making Changes to Business Activities**

In order to improve the Company's performance in the future, the Company, as a company that has been operating in the petrochemical sector for a long time, sees the need for various industries for plastic packaging, which is a business opportunity in the Bag Film Roll ("**BFR**") plastic packaging business, which is included in KBLI 22220.

KBLI 22220 is a KBLI for the plastic goods industry for packaging. This group includes businesses making packaging from plastic, such as plastic bags or bags, plastic sacks or sacks, cosmetic packaging, film packaging, medicine packaging, food packaging and other packaging from plastic (containers, bottles, boxes, boxes, shelves, etc.).

The product to be produced is a plastic packaging product in the form of BFR. This BFR is a Heavy Duty Bag (a product designed to handle heavy products), which is really needed by the petrochemical industry, oleochemical industry and food and beverage industry.

The Company has carefully calculated business opportunities that can be run sustainably, and the Company believes that the Company is able to take advantage of existing opportunities to provide added value for shareholders, therefore the Company plans to carry out additional Business Activities through the production of BFR.

## The Effect of Changes in Business Activities on Financial Conditions

The impact of changes in business activities on the Company's financial condition is expected to increase income through changes in business activities, which will provide added value to the Company's shareholders.

The expected added value from changes in business activities to the Company's financial condition is to provide increased revenue, increased net profit, which ultimately provides a positive NPV of **USD 17,513,000** or **Rp. 269,987,392,000**.

### ESTIMATED AGMS SCHEDULE

The Company intends to request an approval from the Company's shareholders for this Business Activity Adding Plan with the estimated AGMS implementation schedule as follows:

No.	Activity	Date
1	AGMS Announcement	1 April 2024
2	Disclosure of Information regarding Business Activity Adding Plan	1 April 2024
3	Shareholder Registration Date to determine the Company's Shareholders who are entitled to attend the AGMS (recording date)	5 April 2024
4	Invitation to AGMS	16 April 2024
5	AGMS	8 May 2024
6	Submission of Minutes of Meeting of AGMS	13 May 2024

Announcement, Invitation and Submission of Minutes of Meeting of AGMS as mentioned above will be announced by the Company to shareholders via the PT Bursa Efek Indonesia website, the PT Kustodian Sentral Efek Indonesia website and the Company website.

The Company will request approval from the AGMS by taking into account the provisions stipulated in OJK Regulation Number 15/POJK.04/2020 concerning Plans and Implementation of the General Meeting of Shareholders of Public Companies and POJK 17/2020.

### V. ADDITIONAL INFORMATION

For further information regarding the above matters, the stakeholder can contact the Company through one of the following communication media during business hours:

#### Head Office

Wisma Barito Pacific Tower A, 7<sup>th</sup> Floor  
Jl. Let. Jend. S. Parman Kav-62-63, Jakarta 11410  
Telp: (62-21) 530 7950  
Fax: (62-21) 530 8930  
E-mail: [corporatesecretary@capcx.com](mailto:corporatesecretary@capcx.com)  
U.P.: Corporate Secretary

Thus, the Information Disclosure that we can convey. We thank you for your attention and cooperation.

Yours faithfully,

**PT Chandra Asri Pacific Tbk**

[signed]

**Edi Riva'i**  
Director

[signed]

**Suryandi**  
Director