

Chandra Asri Receives USD 250 Million Balloon Payment Facility from BNI with Up to Ten-Year Tenor for Business Expansion and Growth

Jakarta, 5 October 2021-PT Bank Negara Indonesia (Persero) Tbk (BBNI) and PT Chandra Asri Petrochemical, Tbk (TPIA) signed a financing facility agreement using a new term loan scheme with balloon payments with a total value of USD 250 million or around IDR 3.5 trillion (using an exchange rate of IDR 14,310 per US Dollar). This financing scheme is divided into two facilities.

First, the Term Loan 1 facility with a maximum of USD 150 million is used to finance bond buybacks and refinancing the company's existing debt with a tenor of seven years. Second, the Term Loan 2 facility with a maximum of USD 100 million, to finance the pre-operation necessities of the second global petrochemical complex (CAP2) with a ten-year tenor.

This collaboration between Chandra Asri and BNI was established through a signing of Credit Agreement by the Head of BNI Corporate Business Division 2, Ditya Maharhani Harninda and Director of Finance of Chandra Asri, Andre Khor Kah Hin and Director of Human Resources & Corporate Affairs of Chandra Asri, Suryandi in Jakarta, Tuesday (5 October 2021). The event was also attended by BNI's Corporate Banking Director Silvano Rumantir.

BNI's Corporate Banking Director Silvano Rumantir explained that this financing is BNI's commitment to target low-risk segments, namely the corporate customer segment which is included in the Top-Tier customers. This financing is a first step of business development between BNI and Chandra Asri.

"We hope that BNI can become a preferred partner for the company and provide Financial Solutions by providing a variety of complete and comprehensive banking products and services for the company. This financing to the Petrochemical sector is a manifestation of BNI's commitment to reduce Indonesia's dependence on imports of Petrochemical products. The collaboration with Chandra Asri is also expected to continue sustainably in line with BNI's plan to develop a healthy and prudent business banking," he said.

Meanwhile, **President Director of Chandra Asri Erwin Ciputra**, said that this partnership with BNI is a step for Chandra Asri to continue improving financial performance to provide operational excellence. "We are very pleased to partner with BNI, which is our partner for the growth of the national petrochemical industry as well as in expansion to support the development of CAP2. We hope that this partnership with BNI can continue to grow to serve Indonesia's domestic industry," he said.

Chandra Asri is the largest integrated petrochemical company in Indonesia. The company continues to commit in increasing its capacity to meet the grow of domestic demand for petrochemical products. One of the Company's strategies is to develop World-Scale of CAP2 complex. With the construction of this complex, it is hoped that it will reduce Indonesia's dependence on imports, develop the local

petrochemical downstream industry, support the government's vision for Industry 4.0 and create a long-term, high-value career.

About BNI

PT Bank Negara Indonesia (Persero) Tbk or BNI was founded on 5 July 1946 and became the first state-owned bank that was born after Indonesia's independence. BNI had functioned as a central bank and commercial bank as stated in the Government Regulation in place of Law no. 2/1946, before finally operating as a commercial bank since 1955.

As of Semester I 2021, BNI has 2,312 domestic outlets spread across 34 provinces and 420 regencies/cities as well as eight overseas outlets spread across various countries. BNI has 23 Medium Credit Centers (SKM), 27 Small Credit Centers (SKC), and 36 Consumer & Retail Loan Centers (LNC).

BNI now has 17,013 ATMs spread across 34 provinces and 521 regencies/cities including six ATMs overseas, namely four ATMs in Hong Kong and two ATMs in Singapore. The ATM network can also serve debit card transactions bearing the GPN, Link, ATM Bersama, and Prima logos. BNI as a holding company has four subsidiaries, namely BNI Multifinance (financing), BNI Life (insurance), BNI Remittance (remittances), and BNI Sekuritas (capital market). BNI Asset Management (Investment Manager) is a subsidiary of BNI Sekuritas.

About Chandra Asri

Chandra Asri is Indonesia's largest integrated petrochemical company producing Olefins and Polyolefins. With a history of over 29 years and over 2000 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon, and Serang.

As a Growth Partner, Chandra Asri is committed to creating high-value jobs, expanding the domestic petrochemical value chain, and serving the needs of the vibrant and growing Indonesian market. For more information, visit www.chandra-asri.com.

For further inquiries, please contact:

BNI

Corporate Secretary BNI

Tel: 021-5728387

E-mail: bni@bni.co.id

Chandra Asri**Suryandi, Director of Corporate Affairs and HR**

Tel: (62-21) 530 7950 | Fax: (62-21) 530 8930

E-mail: suryandi@capcx.com**Chrysanthi Tarigan, Head of Corporate Communication**

Tel: 0818400319

E-mail: chrysanthi.tarigan@capcx.com or corporate.comm@capcx.com