
Press Release

For Immediate Release

DBS Bank provides USD60 million structured trade facility to support Chandra Asri's Export Growth

- *DBS Bank supports Chandra Asri strategy to expand exports of petrochemical products from Indonesia*
- *Structured Trade Finance (STF) opens up new opportunities and growth potential for corporate clients to tap into international trade*

Singapore, 22 February 2021 - DBS Bank announced that it has provided a USD60 million structured trade facility to PT Chandra Asri Petrochemical Tbk (Chandra Asri), to support the Company's efforts to expand export growth of petrochemical products from Indonesia.

Chandra Asri is the largest integrated petrochemical producer in Indonesia and operates the country's only Naphtha cracker that produces Olefins (Ethylene, Propylene), Pygas and Mixed C4, as well as Polyolefins (Polyethylene and Polypropylene). Recently, Chandra Asri has brought on stream Indonesia's pioneering Butene 1 and Methyl Tert-Butyl Ether (MTBE) plants in 2020, notwithstanding the COVID-19 pandemic. This is in line with the Company's Master Plan to vertically integrate, support domestic consumption, and grow its export sales of monomers and polymers from Indonesia to bolster the country's balance of payments.

DBS Bank has been providing Chandra Asri, its corporate customer since 2005, with a variety of banking services, such as digital banking, cash management, trade facilities, treasury, debt capital markets, and financing that focuses on the comprehensive needs of Chandra Asri.

Tan Su Shan, Head of Institutional Banking Group, DBS Bank said, "We are pleased to be able to continue our long partnership with Chandra Asri, as the leading petrochemical company in Indonesia, over many years. This uniquely structured trade finance solution gives Chandra Asri the ability to attain, scale, and diversify access to competitive financing. We look forward to continuing to work with the Company and to helping more corporations from Indonesia expand and grow internationally."

While trade facilities are usually straightforward, DBS' structure for Chandra Asri uniquely integrates a combination of trade products to deliver a customized solution. It meets the trading needs of the company today and provides the flexibility to Chandra Asri to upgrade the facility quickly as their export growth expands in the future.

"DBS Bank's excellent track record in of understanding client needs, executing complex structures, combined with their focus on long-term partnership has been and continues to be a key element of their strength. We are pleased to be continuing our strong relationship with DBS Bank via this innovative and elegant trade finance facility, that supports our strategic plans for export growth. " said **Erwin Ciputra, Chief Executive Officer, Chandra Asri.**

About Chandra Asri

Chandra Asri Petrochemical is Indonesia's largest integrated petrochemical company producing Olefins and Polyolefins. With a history of over 28 years and over 2,000 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon and Serang. As a Growth Partner, Chandra Asri is committed on creating high-value jobs, expanding the domestic petrochemical value chain, and serving the needs of the vibrant and growing Indonesian market. For more information, visit: www.chandra-asri.com.

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About DBS

DBS is a leading financial services group in Asia with a presence in 18 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named "World's Best Bank" by Euromoney, "Global Bank of the Year" by The Banker and "Best Bank in the World" by Global Finance. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "World's Best Digital Bank" by Euromoney. In addition, DBS has been accorded the "Safest Bank in Asia" award by Global

Finance for 11 consecutive years from 2009 to 2020.

The bank acknowledges the passion, commitment and can-do spirit in all our 28,000 staff, representing over 40 nationalities. For more information, please visit www.dbs.com.

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