

Press Release

Chandra Asri Group Achieves B Score from Carbon Disclosure Project (CDP)

The Company Reaches New Milestone in Climate Change Disclosure

Jakarta, March 12, 2024—PT Chandra Asri Pacific Tbk (Chandra Asri Group), a leading chemical and infrastructure solutions company in Indonesia, with stock code TPIA, has been recognized with a **B Score** in climate change disclosure by Carbon Disclosure Project (CDP). This recognition related to the implementation of ESG principles that reaffirms the Company's commitment to managing environmental impacts, addressing climate change issues with proactive measures, and company's efforts for sustainability. This achievement has also positioned Chandra Asri Group at the forefront of CDP in Indonesia and on par with globally recognized chemical companies.

CDP (*Carbon Disclosure Project*) is an international nonprofit organization that facilitates corporate environmental impact disclosure. CDP has the world's most extensive environmental database and is considered as the gold standard in environmental reporting. CDP ratings are widely used to guide investment choices and procurement towards carbon-neutral, sustainable, and resilient economic principles.

Head of ESG and Sustainability Chandra Asri Group, Andang Pungkase, stated, "We are pleased to announce the attainment of a B rating from CDP, which is the result of the hard work and dedication of the team in implementing an effective measures to address climate change and manage environmental impacts in every aspect of the Company's operations. This achievement is not only a manifestation of our efforts to embed sustainable practices as an integral part of our operations, but also encourages us to enhance our ESG performance, particularly in climate change resilience strategies."

Andang continued, "This CDP rating, along with our other ESG rating improvements, validates the effectiveness of our sustainability initiatives and reinforces the Company's commitment as a growth partner for Indonesia, that continues to collaborate with stakeholders to create a more sustainable industrial ecosystem."

This significant achievement is part of Chandra Asri Group's accomplishments in sustainability. Previously, the Company has achieved an upgrade in MSCI ESG rating to BBB, maintained its status as a "Low Risk" Company by Sustainalytics with a decrease in ESG risk rating from 17.7 to 16.6, become one of the emitters in the IDX ESG Leaders category, and maintained leadership as the top-rated ESG Company in the commodity chemical industry. Additionally, Chandra Asri Group also successfully obtained the Gold PROPER from the Ministry of Environment and Forestry in 2023.

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About Chandra Asri Group

Chandra Asri Group is Indonesia's leading chemical and infrastructure solutions company, supplying products and services to various manufacturing industries in both domestic and international markets. With a history of 31 years and over 2,200 dedicated staff, it incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical and industrial hubs, Cilegon and Serang. Chandra Asri Group operates the only Naphtha Cracker in Indonesia that produces Olefins (Ethylene, Propylene), Polyolefins (Polyethylene, Polypropylene), Pygas and Mixed-C4, and is the sole domestic producer of Styrene Monomer, Ethylene, Butadiene, MTBE and Butene-1, with a new worldscale Chlor Alkali – Ethylene Dichloride plant development on the horizon. Chandra Asri Group's chemicals business is supported by core infrastructure assets encompassing strategic energy, electricity, water, jetty and tank farm facilities.

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