



Chandra Asri

PT CHANDRA ASRI PACIFIC TBK
(formerly named PT CHANDRA ASRI PETROCHEMICAL TBK)
Domiciled in Jakarta
(the "Company")

ANNOUNCEMENT

SUMMARY OF THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

In order to comply with Article 49 paragraph (1) and Article 51 of the Financial Services Authority Regulation No. 15/POJK.04/2020 regarding Planning and Implementation of General Meeting of Shareholders of Public Companies, the Board of Directors of the Company hereby announces to the Shareholders that the Company has conducted the Extraordinary General Meeting of Shareholders (the "**Meeting**"), as follows:

- A.** On:
- Day/Date : Friday/ December 29, 2023
 - Time : 14.16 – 14.41 Western Indonesian Time
 - Venue : Wisma Barito Pacific, M Floor
Jl. Letnan Jenderal S. Parman Kav. 62-63, Jakarta 11410
 - Meeting Agenda : 1. Changes of the Company's Articles of Association
2. Approval of the change of the Company's management composition
- B.** The members of the Company's Board of Directors and Board of Commissioners who attended the Meeting:

BOARD OF DIRECTORS

President Director	:	Erwin Ciputra
Vice President Director	:	Pholavit Thiebhattama *
Vice President Director	:	Baritono Prajogo Pangestu
Director	:	Andre Khor Kah Hin*
Director	:	Prapote Stianpapong
Director	:	Suryandi
Director	:	Sarayuth Vorapruekjaru*
Director	:	Petch Niyomsen*
Director	:	Nattapong Tumsaroj*
Director	:	Suwit Wiwattanawanich*
Director	:	Phuping Taweearp*
Director	:	Boedijono Hadipoespito*
Director	:	Edi Riva'i

BOARD OF COMMISSIONERS

President Commissioner (also acted as Independent Commissioner)	:	Djoko Suyanto
Vice President Commissioner (also acted as Independent Commissioner & the Head of Audit Committee)	:	Tan Ek Kia*

Commissioner : Ho Hon Cheong*
 Commissioner : Agus Salim Pangestu*
 Commissioner : Lim Chong Thian*
 Commissioner : Santi Wasanasiri*
 Commissioner : Surong Bulakul*
 (also acted as Independent Commissioner)
 Commissioner : Rudy Suparman*
 Commissioner : Diana Arsiyanti
 *) present virtually through video teleconferencing

- C. The Meeting has been attended by 80,094,418,836 shares who have valid voting rights or 92.582% of the total shares with valid voting rights issued by the Company.
- D. In the Meeting, the Shareholders and/or their proxies have been given the opportunity to ask questions and/or give opinions related to Meeting agenda and no Shareholders and/or their proxies raised questions and/or opinions.
- E. Decision making mechanism in the Meeting is as follows:
 Decision of the Meeting shall be made by deliberation to reach a consensus. If deliberation to reach a consensus cannot be achieved, then voting will be casted by counting the number of shares that non-approve, abstain as well as approve.
- F. The result of decision making carried out by voting:

The First Meeting Agenda:

Approving	Abstain	Non-Approving
80,039,308,328 shares or 99.93119307% of total shares with valid voting rights present in the Meeting.	1,335,119 shares or 0.00166693% of total shares with valid voting rights present in the Meeting.	53.775.389 shares or 0,06714% of total shares with valid voting rights present in the Meeting.

Resolutions of the First Meeting Agenda are as follows:

1. Approve a change in Article 1 paragraph (1) of the Company's Articles of Association regarding the Name and Domicile of the Company, where the Company's name is changed from PT Chandra Asri Petrochemical Tbk to PT Chandra Asri Pacific Tbk or another name approved by the Ministry of Law and Human Rights of the Republic of Indonesia and the Financial Services Authority, as well as approve the adjustment of the Company's name in all permits and other Company's documents.
2. Approve to grant the power of attorney with substitution right to the Company's Board of Directors to sign the deed of Statement of Meeting Resolutions on a change of the Company's name before a Notary, including to determine a new Company's name which can be approved by the Ministry of Law and Human Rights of the Republic of Indonesia and the Financial Services Authority, and to restate all provisions of the Company's articles of association into a Notarial deed, and furthermore to submit it to the Minister of Law and Human Rights of the Republic of Indonesia to obtain approval/letter of receipt of notification on the change of the Company's Articles of Association, as well as to take all necessary actions in accordance with the laws and regulations of the Republic of Indonesia.

The Second Meeting Agenda:

Approving	Abstain	Non-Approving
80,022,123,199 shares or 99.90973699% of total shares with valid voting rights present in the Meeting.	10,248,991 shares or 0.01279614% of total shares with valid voting rights present in the Meeting.	62,046,646 shares or 0.07746688% of total shares with valid voting rights present in the Meeting.

Resolutions of the Second Meeting Agenda are as follows:

1. Approve the resignation of Mr. Nattapong Tumsaroj from his position as the Company's Director effective as of January 1, 2024, and express gratitude for the services that have been rendered to the Company during his tenure and give full discharge and release of responsibilities ("Volledig Acquit et de Charge") to Mr. Nattapong Tumsaroj for the management actions that have been carried out until the closing of this Meeting, to the extent that such actions are reflected in the Annual Report and Financial Statements of the Company for the Fiscal Year of 2023 which will be submitted and approved at the Company's Annual General Meeting of Shareholders which will be held in 2024, except for fraud, embezzlement and other criminal acts.
2. Approve the appointment of Mr. Anawat Chansaksoong as a new Director of the Company to continue the remaining term of office of Mr. Nattapong Tumsaroj effective as of January 1, 2024 until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2024.

Thus, the composition of the Company's Board of Directors and the Board of Commissioners effective as of January 1, 2024, are as follows:

Board of Directors:

- President Director : Mr. Erwin Ciputra
- Vice President Director : Mr. Krit Bunnag
- Vice President Director : Mr. Baritono Prajogo Pangestu
- Director : Mr. Andre Khor Kah Hin
- Director : Mr. Prapote Stianpapong
- Director : Mr. Suryandi
- Director : Mr. Fransiskus Ruly Aryawan
- Director : Mr. Pholavit Thiebpattama
- Director : Mr. Petch Niyomsen
- Director : Mr. Nattapong Tumsaroj
- Director : Mr. Suwit Wiwattanawanich
- Director : Mr. Phuping Taweearp
- Director : Mr. Boedijono Hadipoespito
- Director : Mr. Edi Riva'i
- Director : Mr. Raymond Budhin

Board of Commissioners:

- President Commissioner : Mr. Djoko Suyanto
(also acted as Independent Commissioner)
- Vice President Commissioner : Mr. Tan Ek Kia
(also acted as Independent Commissioner & the Head of Audit Committee)
- Commissioner : Mr. Ho Hon Cheong
(also acted as Independent Commissioner)
- Commissioner : Mr. Agus Salim Pangestu
- Commissioner : Mr. Lim Chong Thian

- Commissioner : Mr. Thammasak Sethaudom
- Commissioner : Mr. Tanawong Areetchakul
- Commissioner : Mr. Sakchai Patiparnpreechavud
- Commissioner : Mr. Kulachet Dharachandra
- Commissioner : Mr. Bandhit Thamprajamchit
- Commissioner : Mr. Santi Wasanasiri
- Commissioner : Mr. Surong Bulakul
(also acted as Independent Commissioner)
- Commissioner : Mr. Erry Riyana Hardjapamekas
(also acted as Independent Commissioner)
- Commissioner : Mr. Rudy Suparman
- Commissioner : Mrs. Diana Arsiyanti

3. Approve to grant the power of attorney with substitution rights to the Company's Board of Directors to sign the deed of Statement of Meeting Resolutions on a change of the Company's management composition before a Notary and to further notify the Minister of Law and Human Rights of the Republic of Indonesia and register it in the Company Register, and to take all necessary actions in accordance with the laws and regulations of the Republic of Indonesia.

Jakarta, January 3, 2024
PT CHANDRA ASRI PACIFIC TBK
(formerly named PT CHANDRA ASRI PETROCHEMICAL TBK)
BOARD OF DIRECTORS