

SHARES BUYBACK PROCEDURES

1. Eligible Applicants

The Company's eligible shareholders requesting their shares to be purchased by the Company are those: (i) whose names are registered in the Company's shareholder register as of 5 April 2024, which is 1 business day before the AGMS invitation date; (ii) who has cast a dissenting vote at the AGMS; and (iii) who have submitted a form of statement of intention to sell its shares to the Company ("**Application Form**") from the AGMS, which is 8 May 2024, until 13 May 2024 no later than 15.00 WIT (Western Indonesia Time). If there are shareholders of the Company who wish their shares to be purchased by the Company, but (i) their names are not recorded in the Company's shareholder register on 5 April 2024; or (ii) is not a shareholder who does not agree as recorded in the voting at the AGMS; or (iii) does not submit the Application Form from the AGMS, which is 8 May 2024, until 13 May 2024 at the latest 15.00 WIT, then such shareholder is not entitled to request its shares be purchased by the Company.

Shareholders who submit an application to purchase shares ("**Applicants**") are required to show evidence of their legal ownership of the Company's shares and **sufficient evidence that the Spin-Off is detrimental to the relevant shareholders or to the Company**. The Application Form along with attached evidence is submitted to the Company's Corporate Secretary as stated below. The Company will examine the application and evidence submitted by shareholders.

Shareholders who own shares in scrip form and intend to offer their shares are required to open a securities account with a securities company/custodian bank and convert the scrip shares into scripless shares by opening a securities sub-account at securities company/custodian bank by submitting the collective share certificate to the Securities Administration Bureau appointed by the Company ("**BAE**"). Share conversion costs will be fully borne by the Applicant. Every Applicant who owns scrip shares and intends to convert their shares to scripless form must ensure that the shares are registered in their name in the Company's shareholder register on April 5 2024.

2. Application Form

Applications to participate in the shares buyback by the Company must be submitted based on the terms and conditions stated in these procedures and the Application Form. Application Form can be obtained at the Company's office and BAE's office after the AGMS has been held until 13 May 2024, at the address as listed below.

Application Form that is not completed in accordance with the requirements as stated in the Application Form and this procedures will not be processed and the relevant shareholders will not be allowed to participate in the share buyback by the Company.

3. Procedure

Applicants who have shares (*scripless*) in the collective custody of PT Kustodian Sentral Efek Indonesia ("**KSEI**") who intend to offer their shares for purchase by the Company, are requested to instruct the securities company and/or custodian bank where they holds their shares to input TEND instructions via Corporate Action/CA Election menu option at C-BEST by selecting the CASH option no later than 13 May 2024 at 15.00 WIT.

Shares that have been designated for such instruction will have the status "Block for CA" therefore shares that have been blocked "Block for CA" in the C-BEST System by KSEI cannot be assigned or transferred until the payment date.

At the end of every day until 13 May 2024, KSEI will provide a list of Applicants whose shares have been blocked to the appointed Securities Company and BAE to verify and confirm the validity of the Applicant's share ownership and provide such confirmation to KSEI before the payment date.

After the Application Form has been examined by the Company, the Company will provide confirmation to KSEI regarding the list of Applicants for the sale of shares accepted for the share buyback offer. The results of the verification by the Company are conclusive and binding on the Applicant. Furthermore, KSEI will assign or transfer the shares to the securities account of the designated securities company (on behalf of the Company as the party who conducts the share buyback) at KSEI after carrying out the transfer of funds from the Company to KSEI's account in accordance with the fund request letter from KSEI 1 day before payment date. The transfer of funds and shares will be conducted on the payment date at the same time as the transaction is conducted on the Indonesian Stock Exchange ("**BEI**").

For Applicants whose shares are being pledged as collateral and/or are in dispute, the related person cannot participate, unless they can prove that there is no collateral and/or dispute over share ownership as proven by valid documentary evidence.

4. Purchase Price

For Applicants whose application is approved by the Company, the Company will purchase the offered shares at a price in accordance with the provisions of Article 12 letter (a) of POJK 29, whereby the shares buyback price will not be more than the average closing price of daily trading in the IDX for the last 90 (ninety) days before the date of share buyback by the Company, i.e before 20 May 2024.

5. Cancellation of Participation in Share Buyback

Before the end and during the share buyback offering period, any Applicant who has submitted an Application Form may cancel their participation in the share buyback process through its securities company/custodian bank, for all or part of their shares in the Company with written notification via email to the securities company/custodian bank with a copy to KSEI.

Applicants who cancel their participation in the share buyback offering must cancel the CASH instruction at the TEND event at C-BEST through the Securities Company/Custodian Bank. The cancellation instruction will automatically return the Applicant's share position from "Block for CA" to "Available".

6. Payment

Payment to eligible Applicants will be made by the Company through KSEI on the payment date. KSEI will make payment of funds to any securities company or custodian bank that manages securities accounts on behalf of the eligible Applicant no later than 16.00 WIT on the payment date, i.e. 20 May 2024. Furthermore, such securities companies or custodian banks will make the payment to eligible Applicants.

Payments to securities companies or custodian banks will be made in Rupiah currency after deducting commissions, applicable BEI transaction fees, share conversion fees (if any), and all applicable tax obligations that must be paid by eligible Applicants in accordance with prevailing laws and regulations. Commissions, IDX transaction fees and all applicable taxes, in the aggregate of 0.35% (zero point three five percent) of the buyback price, shall be borne and shall be paid by the Applicant.

7. Parties Appointed by the Company

In connection with the implementation of this buyback offer, the Company has appointed the following parties:

Securities Administration Bureau:
PT Raya Saham Registra
Plaza Central 2nd Floor
Jl. Jend. Sudirman Kav. 47-48, Jakarta 12930
Tel. (021) 2525666

Securities Broker:
Settlement Division - PT BCA Sekuritas
Menara BCA 41st Floor, Grand Indonesia
Jl. M.H. Thamrin No.1, Jakarta 10310
Tel. (021) 23587222
e-mail: settlement@bcasekuritas.co.id

8. Company's Address

PT Chandra Asri Pacific Tbk
Wisma Barito Pacific Tower A, 7th Floor
Jl. Letjen S. Parman Kav. 62-63,
Jakarta 11410
Tel.: (021) 530 7950
Fax.: (021) 530 8930
E-mail: corporatesecretary@capcx.com